Economics Syllabus 2018 - 2019

 B.A. (Part –I ) Semester –I

Micro Economics

**Unit I INTRODUCTION of ECONOMICS**

Nature Definition, Scope and Methods of Economics, Dimenesion of Economics, Positive and Normative Economics, Nature and techniques of Economics Analysis Meaning of Micro and Macro economics Economic Laws Economics Problem Significance of the economics ,Limitation of Economics

UNIT –II LAW OF DEMAND AND SUPPLY

 Demand –Definition and Features of Demand ,Market demand ,Dete rmition of demand, Types of Demand, Demand Schedule demand Curve. Law of demand .Assumptions And Exceptions, Change in Demand and Variation in Demand , Geffen good and Geffen Paradox.

Elasticity of Demand – Definition Types of Elasticity –Price Elasticity and Cross elasticity, Methods of measurement of prices elasticity demand factors influencing elasticity of Demand . Importance of price elasticity of demand Application of elasticity of demand in economics theory

 **UNIT –III CONUMAR BEHAVIOR**

Utility Analysis - Meaning of Utility , Measure of utility . Low of Diminishing Marginal Utility Low of equi -Marginal Utility

Indifference Curve Analysis - Definition, Assumption Schedule Characteristics Price or budget line, Types of Budget line, Consumer Equilibrium with help of Indifference Curve Significance of Indifference Curve analysis application

Consumer Surplus – Consumer surplus for Individual consumers and a Market Measurement of consumer Surplus Importance of Consumers Surplus Engel Law

**UNIT-IV PRODUTION FUNCTION**

Production Function – Meaning and concept of production ,Factors of Production Return to Scale Law of Variable production ISo-Quant Curve. Economics of scale

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 Economics Syllabus 2018 – 2019

 B.A. (Part –I ) Semester –II

Micro Economics

UNIT-I **Cost and Revenue Analysis**

Cost of Production – Meaning. Cost Different concept of production Monetary cost ,Implicit and Explicit Opportunity cost ,Inter- relationship between average and marginal cost, Causes to increase in marginal and average cost according to line period

Revenue Analysis- Meaning, Total average Marginal Relation between average revenue and marginal revenue concept of profit-Gross Net Normal and Abnormal Break –Even point Equilibrium of the Expansion Path

**UNIT –II MARKET STRUCTURE ANDPERFECT COMPETITION**

Market Structure – Meaning and definition ,Classifications of the market

Perfect Competition - Features of perfect Competition, Meaning of Firm and Industry, Price Determination under competition, Equilibrium ( Short-ling ran ) of Industry and Firm

**UNIT-III MONOPOLY AND IMPERFECT COMPETITION**

Monopoly – Definition , Characteristics ,Types ,Price determination under Monopoly Monopoly control. monopoly and anti-trust policy

Monopolistic Competition – Definition, Characteristics, price determination under monopolistic competition , Product differentiation

Oligopoly- Definition , Charasteristics Vatious approaches of price output determination under oligopoly cartels and price leadership

**UNIT IV FACTORS PRICING AND STASTISTICS FOR ECONOMICS**

Factors pricing- Factors of production- Land Labour, capital and organization Theories Distribution:- Marginal Productivity and modern theory of Distribution, theories of Rent. Ricardo and Modern theory of Rent Theories of Wages, Modern theory of wages. Wages determination under imperfect competition. Theories of Interest Lonabal fund and Keynes liquidity perfernce theory interest Theory of Profit theories of Profit: Uncertanity Bearing of profit, Dynamic theory of profit. Innovations theory of Profit

Statistics – Nature and Scope of Statistics, Defination Relationship of Economic to Statistics statistical Averages. Mean Median, Mode Geometrical Harmonic mean their merits and demerits (theory applicable simple Problem )

 Economics Syllabus 2018 - 2019 B.A. (Part –II) Semester –III

Macro Economics

**UNIT –I INTRODUTION TO MACRO ECONOMICS**

**Introduction Nature of Macro** **Economics** , scope and Importance of Macro Economics, Limitation of Macro economics Transition from Micro economics to macroeconomics, Difference between micro and macro economics Basic concept of circular flow of economic activity- two three and four sector model Leakages and Injection

**National Income**- Concept of National Income, Some basic concepts- Consumption good Capital goods , Final Goods, Gross investment and depreciation GNP,NNP,GDP,NDP per capital income, Personal and disposal Income. Method and Difficulties in measurement of National Income, Importance of National Income analysis, National Income and Economic welfare Green Accounting

**UNIT II MONEY AND VALUE OF MONEY**

**Money**- Meaning, Definition Types of Money ,Features, Function , Theories of Values of Money Fishers Quantity theory of Money and Cambridge Quantity theory of Money

**Inflation**, Deflation Dis-inflation Reflection Stagflation- Meaning, Definition Features causes Types Effect, inflation and unemployment and Philip Curve Trade –off between inflation and unemployment

**Monetary and Fiscal policy**- Meaning, Objectives Importance Measures of monetary policy Instrument of Fiscal policy Importance of Deficit Budget, Limitations

**UNIT III OUTPUT AND EMPLOYMENT**

**Say’s Law of Market** – Concept of say’s of market Law, Keynesian objection, Principle of effective Demand Aggregate demand and aggregate supply function

**Consumption Function**- Average and Marginal propensity to consume Factors influencing consumption factors influencing consumption function ,importance of propensity to consume

Investment Multiplier –Definition of investment multiplier, Limitation Criticism Importance’s of Multiplier Leakages

Investment **Function**- Meaning of investment, Types of Investment, Autonomous and Induced investment Marginal Efficiency of Capital

**UNIT IVNATURE AND SCOPE OF PUBLIC FINANCE**

**Meaning and Scope of Public Finance** – Distinction between public and private finance ,public good ,private good, market failure, Role of Government

**The principle of public expenditure**- Meaning, Classification Cannons and effects. Trends and growth in public expenditure in India

 Economics Syllabus 2018 - 2019

 B.A. (Part –II) Semester –IV

 Macro Economics

**UNIT-I Commercial And Center Bank system**

Commercial banks- Evolution, meaning, Function, Critical appraisal of the commercial bank in India after nationalization principle of sound commercial Bank, Cordite creation of commercial Banks Process of Credit creation. Cash reserve Ratio of Commercial Bank Limitation of credit creation Management of Balance Sheet Reforms in Banking sector in India

**Central Bank and Credit Control** – Evolution, Meaning, Definitions Characteristics importance Functions Credit Control of Center Banking System

**Reserve bank of India**- Meaning, objects monetary policy of RBI objectives Limitations Credit Control-Quantitative method (A Case study )

**UNIT II MODERN** **BANKING SYSTEM**

Non- performing Assets, Electronics Banking CORE Banking Innovation in Banking Sector- ATM Debit and Credit card. plastics card Smart Card Electronic purse, Laser Card, Banking Clearing House- Automated Clearing house ,online Banking, Advanced Ledger posting Machine MICR Technology Cheque Clearing Electronic fund transfer Internet Banking Electronic Cheque ,Electronic clearing service DEMET account Private sector Banks in

**UNIT III FINANCIAL MARKET**

**Money Market**- Meaning, Definition Features,Obbjectives ,Components of money market Function Importance and need Instruments of money Market

**Indian Money Market**-

**Financial Market**- Financial institutions Market instruments and financial innovations Role of Financial Market and Institutions Equilibrium of Financial Market Financial crises

**Capital Market-Stock Exchange** – Meaning, Features Functions and size of capital market Relationship of Dept market Indian capital Market – Structure Factors responsible to develop capital market in India Securities and Exchange Board of India: Functions and power

**UNIT IV HEALTH ECONOMICS AND STATISTICS FOR ECONOMICs**

**Health Economics**- Meaning, Areas of Health Economics Causes of Health Problems in India Sources of health Finance

**Dispersion** –Definition, objects, Nature og good measures of Dispersion Standard Deviation, Coefficient of variation (Theory and applicable problem on simple and discrete series )

 Economics Syllabus 2018 - 2019

 B.A. (Part –III) Semester –V

 INDIAN ECONOMY

 **UNIT I NATURE INDIAN** **ECONOMY**

Meaning Nature and types of economy- Capitalist, Socialist Mixed

Basic features and changing structure of Indian Economy

Natural Resources

Problems of Infrastructure Development- Energy, Sectors, Transportations (Road, Railway, Air Water Communication )

Population – Urbanization, and Migration

National Income- Trends and Structure

**UNIT II INDIAN AGRICULTURE**

 Importance of Indian Agriculture Problems related to Indian Agriculture Productions and Productivity

Agrarian Reforms

Irrigations and types of irrigations Green revolutions

Agriculture price policy

Agriculture credit, Institution marketing

Policies for Sustainable Agriculture

Contract Farming, Community Farming

Crop Insurance and Livestock Insurance

Problems of Agricultural Labour

Agriculture Crisis in India

**UNIT III INDUSTRY**

Need, Importance Role of Industries in Economic Development Cottage Small and Large Scale Industries Role of Public and Private Sector in Indian Economy

Concept of Disinvestment Public –Private Partnership (PPT)

Industrial policies of India

Privatization Liberalization and Globalization

Industrial Revolution and Trade Unions

**UNIT IV EMPLOYMENT AND POVERTY**

Employment – Extent of employment –organized unorganized sector

Meaning Types cause sand problem of unemployment

Labour problem in India- problem of child labour and exploitation of labour

Concept of poverty, methods to measure poverty in India (Different committee Reports )

Estimates of poverty and inequality of income vicious circle of poverty

Poverty alleviation programmers- programmers for Rural areas ,Programmers for urban areas

Objectives and outline of Wage employment programmers, Self –employment programmers. Security programmers, Social security programmers DRDA administration programmers ,urban poverty alleviation programmers

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 Economics Syllabus 2018 - 2019

 B.A. (Part –III) Semester –VI

 INDIAN ECONOMIC DEVELOPMENT AND PLANNING

**UNIT I ECOMOMIC DEVELOPMENT AND GROWTH**

Meaning of Economic Development and Factors Affecting Economic Development

Indicators and Measurement of Economic Development

Concept of Sustainable Development – Definition, Background Issues objectives and Goals

Human Development Index and its components Gender Development Index Multidimensional poverty Index

Concept of Inclusive Growth-need elements of inclusive growth

Impact and challenges of Inclusive growth in Indian Economy

**UNIT II PLANNING AND POLICY**

Meaning and Definition Objectives Broad achievement and failures of five year plans

Neetiayog- Objective Structure Regional Planning

Features of current Economic Survey of India

Special Economic Zone SEZ –Definition, Objective and its impact on Indian Economy

Concept of economic reforms in India

**UNIT III PUBLIC FINANCE**

Meaning Nature Scope of Importance of Public Finance Source of Public Revenue

Indian Tax Structure, Classification of Taxes ,Shifting and Incidence of Taxes

Features of Indian Tax System, Good and Services Tax (GST)

Meaning and Types of Public Debt, problems of public Dept.

Meaning of Budget Concept of Deficit Revenue Fiscal and primary Deficit Gender Budgeting Features of Current year Budget

Latest Finance Commission – Center –Stat Conflicts

**UNIT IV INTERNATIONAL TRADE**

 India’s Foreign Trade ,Trends in Export and Import

Composition and Direction of Indian Foreign Trade

Multilateral and Bilateral Trade of India

India’s Free Trade and Preferential Agreements and its impact on Indian Economy

BRICS and its impact on Indian Economy

India and World Trade Organization

Balance of payment Export Promotion Export –Import policy

Foreign DirectInvestment Foreign portfolio Investment

Multinational Corporation

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